
Audit Report

We have audited the accounts of **Shri Shivajirao Deshmukh D.T.Ed College, Shirala** Taluka - Shirala, Dist. - Sangli which is a unit/branch of parent body - Ninaidevi Shikshan Prasarak Mandal, Kokrud, Taluka - Shirala, Dist. - Sangli Registered Trust No F/7622/Sangli for the period 01/04/2017 to 31/03/2018 and annexed herewith the audited Receipt & Payment A/c, Income & Expenditure A/c, for the year ended on 31/03/2018 and Balance Sheet of the said Unit/branch as on 31/03/2018. It is the responsibility of the management to prepare these financial statements and our responsibility is to express an opinion on these financial statements based on our audits.

- 1 We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2 While conducting the audit, we have observed that the internal control system is deficient in respect of expenses considering the size & volume of the transactions of the college and as such it is necessary to strengthen it adequately.

Subject to the above remarks the Receipt & Payment A/c, Income & Expenditure A/c for the period 01/04/2017 to 31/03/2018 & Balance Sheet as on 31/03/2018 show true & fair view of the state of affairs of the said unit & show a true & fair view of deficit of the said unit for the year ended on that date.

Place - Kolhapur

Date - 15/03/2019

For M/s Bhaskar B. Patil & Co.
Chartered Accountants

Proprietor

Ninaidevi Shikshan Prasarak Mandal, Kokrud
Shri Shivajirao Deshmukh D.T.Ed College, Shirala

Taluka -Shirala, Dist - Sangli

Receipts & Payments A/c

(Form 01/04/2017 to 31/03/2018)

Receipts		Amount	Payment		Amount
To Opening Balances		275850	By Salary		717576
Cash	6125		Salary	717576	
Bank of India 0032	235048		By Other Revenue Exp.		7048
Union Bank of India 290149	31369		Registrations Fee	600	
Union Bank of India 303225	3308		Bank Charges	297	
			Annual Lesson Grant	840	
			Printing & Stationery	1165	
To Fees		120000	Travelling Exp.	3826	
Student Fee Receivable 2017-18 I year	96000		Xerox Exp.	320	
Student Fee Receivable 2017-18 II year	24000				
To Other Revenue Receipts		50643			
Bank Interest	128				
Other Receipts	50515				
To Amount Recd From -		738393			
NSPM	738393				
M.Ed. College Red, Shirala	0				
To Salary Deduction		10400	By Salary Deduction		25200
Profession Tax	10400		Profession Tax	25200	
To Advances/ Other Source		810196	By Advances/ Other Source		951950
Student Fee Receivable 17-18	44205		Student Fee Receivable 17-18	120000	
Student Fee Receivable 14-15	0		Student Fee Receivable 14-15	49275	
Student Fee Receivable 15-16	11205		Student Fee Receivable 15-16	0	
Salary Payable	707176		Salary Payable	731393	
Loans & Advances	0		Loans & Advances	3672	
Sundry Debtors	25200		Sundry Debtors	25200	
Scholarship 2015-16-17	22410		Scholarship 2015-16-17	22410	
			By Closing Balances		303708
			Cash	7214	
			Bank of India 0032	257340	
			Union Bank of India 290149	35718	
			Union Bank of India 303225	3436	
Total		2005482	Total		2005482

As per our report of even date

For M/s Bhaskar B. Patil & Co.
Chartered Accountants

Place - Kolhapur

Date - 15/03/2019

Principal

Shri Shivajirao Deshmukh Adhyapak Vidyalaya
Shirala, Tal Shirala Dist. Sangli.

Proprietor

Ninaidevi Shikshan Prasarak Mandal, Kokrud

Shri Shivajirao Deshmukh D.T.Ed College, Shirala

Taluka -Shirala, Dist - Sangli

Income & Expenditure A/c

(Form 01/04/2017 to 31/03/2018)

Expenditure		Amount	Income		Amount
To Salary		717576	By Fees		120000
Salary	717576		Student Fees	120000	
To Other Revenue Exp.		7048	By Income From Other Source		50643
Registrations Fee	600		Bank Interest	128	
Bank Charges	297		Other Receipts	50515	
Educational Training Grant	840				
Printing & Stationery	1165				
Travelling Exp.	3826				
Xerox Exp.	320				
			By Deficit		565265
To Depreciation		11284			
Total		735908	Total		735908

Place - Kolhapur

Date - 15/03/2019

As per our report of even date

For M/s Bhaskar B. Patil & Co.

Chartered Accountant

Principal



Proprietor

Principal
Shivajirao Deshmukh Adhyapak Vidyalaya
Shirala, Tal Shirala Dist. Sangli.

Ninaidevi Shikshan Prasarak Mandal, Kokrud
Shri Shivajirao Deshmukh D.T.Ed College, Shirala

Taluka -Shirala, Dist - Sangli

Balance Sheet

As on 31/03/2018

Liabilities		Amount	Assets		Amount
<u>Liabilities</u>		333877	<u>Assets</u>		72734
Professional Tax Payable	975		Fixed Assets	72734	
Amanat (Anjana Todkar)	8000		(As per schedule)		
Freeship Payable	20550				
Scholarship Payable	235355		<u>Current Assets</u>		286782
Salary Payable	56272		Student Fee Recivable 15-16	71745	
Fee Refundable	12725		Student Fee Recivable Frist Year 16-17	49000	
			Student Fee Recivable Second Year 16-17	12795	
			Student Fee Recivable Second Year 17-18	75795	
			Student Fee Recivable 14-15	73275	
			Advances	3672	
			Deposits	500	
<u>Branch / Divisions</u>		7672534			
N.S.P.M.	7568048		<u>Closing Balances</u>		303708
M.Ed College , Shirala	100000		Cash in hand	7214	
B.Ed College, Red Shirala	4486		Bank of India 0032	257340	
			Union Bank of India 290149	35718	
			Union Bank of India 303225	3436	
			<u>Income & Expenditure</u>		7343187
			Opening Balance	6777922	
			Add : Current year Loss	565265	
Total		8006411	Total		8006411

Place - Kolhapur

Date - 15/03/2019

Principal

As per our report of even date
For M/s Bhaskar B. Patil & Co.
Chartered Accountant

Proprietor

Principal
Shivajirao Deshmukh Adhyapak Vidyalaya
Shirala, Tal Shirala Dist. Sangli.

Ninaidevi Shikshan Prasarak Mandal, Kokrud
Shri Shivajirao Deshmukh D.T.Ed College, Shirala

Taluka -Shirala, Dist - Sangli

Schedule**Fixed Assets**

As On 31/03/2018

Sr. No.	Particulars	Balance as on 01/04/2017	Additions During Year 2017-18	Depreciation	Closing Balances as on 31/03/2018
1	Educational Equipment	167	0	17	150
2	Furniture & Deadstock	62700	0	6270	56430
3	Library Books	19215	0	4803	14412
4	Sports Material	1935	0	193	1742
	Total	84017	0	11284	72734

As per our report of even date

Place - Kolhapur

Date - 15/03/2019

Principal

S/C Principal
Shivajirao Deshmukh Adhyapak Vidyalaya
Shirala, Tal Shirala Dist. Sangli.

For M/s Bhaskar B. Patil & Co.

Chartered Accountant

Proprietor