

Audit Report

We have audited the accounts of **Shri Shivajirao Deshmukh College of Education (B.Ed), Shirala** Taluka - Shirala, Dist. - Sangli which is a unit/branch of parent body - Ninaidevi Shikshan Prasarak Mandal, Kokrud, Taluka - Shirala, Dist. - Sangli Registered Trust No F/7622/Sangli for the period 01/04/2017 to 31/03/2018 and annexed herewith the audited Receipt & Payment A/c, Income & Expenditure A/c, for the year ended on 31/03/2018 and Balance Sheet of the said Unit/branch as on 31/03/2018. It is the responsibility of the management to prepare these financial statements and our responsibility is to express an opinion on these financial statements based on our audits.

- 1 We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test check basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2 While conducting the audit, we have observed that the internal control system is deficient in respect of expenses considering the size & volume of the transactions of the college and as such it is necessary to strengthen it adequately.

Subject to the above remarks the Receipt & Payment A/c, Income & Expenditure A/c for the period 01/04/2017 to 31/03/2018 & Balance Sheet as on 31/03/2018 show true & fair view of the state of affairs of the said unit & show a true & fair view of **deficit** of the said unit for the year ended on that date.

Place - Kolhapur
Date - 15/03/2019

For M/s Bhaskar B. Patil & Co.
Chartered Accountants



Proprietor

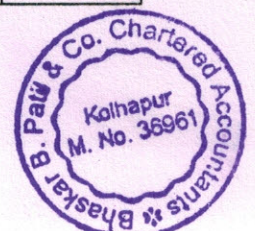
Ninaidevi Shikshan Prasarak Mandal, KokrudShri Shivajirao Deshmukh College of Education (B.Ed), Shirala

Taluka -Shirala, Dist - Sangli

Receipts & Payments A/c

(Form 01/04/2017 to 31/03/2018)

Receipts		Amount	Payment		Amount
<u>To Opening Balances</u>		945911	<u>By Salary</u>		606528
Cash	776		Salary - Teaching	606528	
Bank of India 031	894523		<u>By Other Revenue Exp.</u>		226245
Union Bank of India 290013	18535		Admission Exp. (PNS)	20000	
Union Bank of India 711	32077		Advertisement	19280	
<u>To Fees From Students</u>		1228788	Advocate Fee & Court Exp.	7500	
Lab & Lib & Gym. Fees	255000		Affiliation Fee	18000	
Fees From Students 17-18 II Year	122352		Bank Charges	837	
Fees From Students 17-18 I Year	795288		CET Registration	2000	
Other Receipts	56148		Committee Exp.	6466	
			D.D. Commission	339	
			Exam. Exp.	8362	
			Hospitality Exp.	9150	
			Light Bill Exp.	41300	
To University Exam Grant		6000	News Paper Exps	1434	
			Office Expenses	1543	
To Bank Interest		1241	Postage Expenses	1876	
			Printing & Stationery	8033	
			Repair & Maintanance	3770	
			Sadil Exp.	1048	
			Seminar Fee	1350	
			Telephone Bill	464	
			Travelling Expenses	7802	
			Uniform Exps	10950	
			University Exam (Theory) Exp.	25818	
			University Exam (viva) Exp.	6480	
			Univesity Fee	18913	
			Website Exp.	3000	
			Xerox Exp.	530	
<u>To Salary Deduction</u>		31180	<u>By Salary Deduction</u>		31000
Profession Tax	31180		Profession Tax	31000	



BHASKAR B. PATIL & Co.

Chartered Accountants

Office : Flat No. 101 & 102, Ground Floor,
'C' Wing, Shamrao Mandlik Park,
13th Lane, Rajarampuri (East),
Kolhapur - 416 008

E-mail : ilpbbpatil@gmail.com

Phone : 0231-2525985, Mob.: 9422047185

To Advances/ Other Source		5442453	By Advances/ Other Source		5559371
Salary Payable	3089333		Salary Payable	3154688	
Student Fee Rec - I. 17-18	645000		Student Fee Rec - I. 17-18	1029288	
Student Fee Rec - II. 17-18	169000		Student Fee Rec - II. 17-18	175216	
Student Fee Rec. II 16-17	815091		Student Fee Rec. II 16-17	450312	
Mahila Ayog. Workshop	6162		Mahila Ayog. Workshop	0	
Sundry Creditors	70485		Sundry Creditors	70485	
Loans & Advances (Asset)	173493		Loans & Advances (Asset)	205493	
Scholarship 16-17	473889		Scholarship 16-17	473889	
			By Furniture		2000
Branch / Divisions		205000	By Branch / Divisions		237024
N S P M	205000		M.Ed College Shirala	103224	
			N S P M	60000	
			Springdal School	73800	
			By Closing Balances		1198405
			Cash	1674	
			Bank of India 031	1141106	
			Union Bank of India 290013	22307	
			Union Bank of India 711	33318	
Total		7860573	Total		7860573

Place - Kolhapur

Date - 15/03/2019

Principal

PRINCIPAL

Shri. Shivajirao Deshmukh College of
Education (B.Ed. & M.Ed.), Red-Shirala,
Tal. Shirala, Dist. Sangli.



As per our report of even date
For M/s Bhaskar B. Patil & Co.
Chartered Accountants

Proprietor

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Ninaidevi Shikshan Prasarak Mandal, Kokrud
Shri Shivajirao Deshmukh College of Education (B.Ed), Shirala

Taluka -Shirala, Dist - Sangli

Income & Expenditure A/c

(Form 01/04/2017 to 31/03/2018)

Expenditure		Amount	Income		Amount
To Salary		606528	To Fees From Students		1228788
Salary - Teaching	606528		Lab & Lib & Gym. Fees	255000	
			Fees From Students 17-18 II Year	122352	
To Other Revenue Exp.		226245	Fees From Students 17-18 I Year	795288	
Admission Exp. (PNS)	20000		Other Receipts	56148	
Advertisement	19280				
Advocate Fee & Court Exp.	7500		To University Exam Grant		6000
Affiliation Fee	18000				
Bank Charges	837		To Bank Interest		1241
CET Registration	2000				
Committee Exp.	6466				
D.D. Commission	339				
Exam. Exp.	8362				
Hospitality Exp.	9150				
Light Bill Exp.	41300				
News Paper Exps	1434				
Office Expenses	1543				
Postage Expenses	1876				
Printing & Stationery	8033				
Repair & Maintanance	3770				
Sadil Exp.	1048				
Seminar Fee	1350				
Telephone Bill	464				
Travelling Expenses	7802				
Uniform Exps	10950				
University Exam (Theory) Exp.	25818				
University Exam (viva) Exp.	6480				
Univesity Fee	18913				
Website Exp.	3000				
Xerox Exp.	530				
To Depriciation		40075			
To Surplus		363181			
Total		1236029	Total		1236029

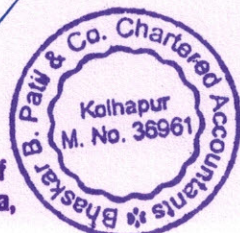
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Place - Kolhapur
Date - 15/03/2019

Principal **PRINCIPAL**

Shri. Shivajirao Deshmukh College of
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Tal. Shirala, Dist. Sangli.



Ninaidevi Shikshan Prasarak Mandal, Kokrud
Shri Shivajirao Deshmukh B.Ed College, Shirala

Taluka - Shirala, Dist - Sangli

Balance Sheet

As on 31/03/2018

Liabilities		Amount	Assets		Amount
Liabilities		1434697	Assets		350399
Salary Payable	419090		Fixed Assets	350399	
Scholarship 2011-12	32554		(As per schedule)		
Scholarship 2012-13	2100				
Liabrary Deposit	75000		Current Assets		590041
Excess Fee Refundable	865963		Student Fee Recivable 16-17-18	84676	
Provisions	19560		Student Fee Recivable 16-17	80569	
Professional Tax	15030		Student Fee Recivable 14-15	8508	
Sch. Maintenacne Allowance	5400		Student Fee Recivable I 17-18	384288	
			Staff Advances	32000	
Ninaidevi Shikshan		11214075	Telephone Deposit		2107
Prasarak Mandal					
Opening Balance	11069075		Branches/Division		330206
Add - Received	205000		D.Ed.Vidyalay Red	4486	
Total	11274075		Prathamik Vidyalay Kokrud	222400	
Less - Amount Paid	60000		Springdel School	103320	
			Closing Balances		1198405
Branch / Divisions		339619	Cash in hand	1674	
M.Ed College Shirala	339619		Bank of India 031	1141106	
			Union Bank of India 290013	22307	
			Union Bank of India 711	33318	
			Income & Expenditure		10517233
			Opening Balance	10880414	
			Add : Current year loss	363181	
Total		12988391	Total		12988391

As per our report of even date
For M/s Bhaskar B. Patil & Co.
Chartered Accountant

Place - Kolhapur
Date - 15/03/2019

Principal

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Shri. Shivajirao Deshmukh College of
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Tal. Shirala, Dist. Sangli.



Proprietor
M. No. 036961
FRN - 101275W

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Taluka -Shirala, Dist - Sangli

ScheduleFixed Asstes

(Form 01/04/2017 to 31/03/2018)

Sr. No.	Particulars	Balance as on 01/04/2017	Additions During Year 2017-2018	Depreciation	Closing Balances as on 31/03/2018
1	Lab Euquipment	175571	0	17557	158014
2	Furniture	54636	2000	5663	50973
3	Computer	10290	0	2058	8232
4	Library Books	116671	0	11667	105004
5	Fire Equipment	3574	0	357	3217
6	Electrical Equipment	27732	0	2773	24959
	Total	388474	2000	40075	350399

As per our report of even date

Place - Kolhapur

Date - 15/03/2019

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